

SUMMARY FINANCIAL STATEMENTS AND PROFIT DISTRIBUTION PLAN FOR YEAR 2024

1	Business name	VINACOMIN COAL IMPORT EXPORT JOINT STOCK COMPANY
2	Business registration	Number 0100100304, 17th change on July 27, 2022
3	Business sector	Import-export business; Coal processing; Supply of materials; Labor export; Real estate business and office for rent...
4	Address, phone, fax	47 Quang Trung, Tran Hung Dao Ward, Hoan Kiem District, Hanoi City Phone: 024 3 9423166 Fax: 024 3 9422350
5	Charter capital	110.000,00 million VND
	<i>In which: State capital</i>	60.953,48 million VND
	<i>Other shareholders' equity</i>	49.046,52 million VND

Part I: Business results in 2024

No	Indicator	Unit	Plan 2024	Actual 2024	Completion rate
1	Output				
	<i>Consigned export coal volume</i>	<i>Ton</i>	<i>200.000</i>	<i>91.216</i>	<i>46%</i>
	<i>Imported coal volume</i>	<i>Ton</i>	<i>6.400.000</i>	<i>4.478.053</i>	<i>70%</i>
	<i>Blended coal volume</i>	<i>Ton</i>	<i>2.430.000</i>	<i>2.099.069</i>	<i>86%</i>
	<i>Domestic business coal volume</i>	<i>Ton</i>	<i>380.000</i>	<i>471.647</i>	<i>124%</i>
	<i>Delivery coal volume</i>	<i>Ton</i>	<i>4.600.000</i>	<i>4.832.394</i>	<i>105%</i>
2	Total import and export turnover of goods	USD	748.920.000	556.402.867	74%
	- Coal export	USD	40.000.000	22.582.392	56%
	- Other exports	USD	-	6.050.889	
	- Coal import	USD	704.000.000	522.566.911	74%
	- Import of materials and equipments	USD	4.920.000	5.202.675	106%
3	Total revenue	million VND	20.318.500	17.623.880	87%
4	Gross profit after outsourcing services for salary calculation	million VND	291.420	322.331	111%
5	Profit before tax	million VND	80.180	192.253	240%
6	Total payroll	million VND	41.605	50.415	121%
	- According to unit price	million VND	40.372	48.293	120%
	- Management staff salary fund	million VND	1.233	2.122	172%
7	Average salary	thousand VND/person/month	25.007	28.009	112%
8	Dividend /Share par value	%	Minimum of 20%	20% (expected)	

Part II: Financial reporting data as at December 31, 2024

Unit: VND

No	Content	CODE	CLOSING BALANCE (12/31/2024)	OPENING BALANCE (01/01/2024)
I	Current assets	100-BS	1.267.701.649.454	2.322.440.058.688
1	Cash and cash equivalents	110- BS	179.725.623.186	170.008.343.066
2	Short-term financial investments	120- BS	-	-
3	Short-term Accounts Receivable	130- BS	410.113.581.724	1.210.550.224.307
	- Short-terms accounts trade receivable	131-BS	232.815.643.708	1.204.777.219.135
	- Short-term advance to suppliers	132-BS	176.574.399.207	2.286.550.241
	- Internal receivables	133-BS	-	-
	- Other short-term receivables	136-BS	4.694.986.839	7.286.456.851
	- Provision for short-term doubtful debts	137-BS	(3.971.448.030)	(3.800.001.920)
	- Shortage of assets awaiting resolution	139-BS	-	-
4	Inventory	140- BS	673.730.226.787	893.956.283.357
	- Inventory	141- BS	686.629.998.290	893.956.283.357
	- Provision for devaluation of inventory	149-BS	(12.899.771.503)	-
5	Other short-term assets	150- BS	4.132.217.757	47.925.207.958

	- Short-term prepayments	151-BS	4.014.775.578	2.403.427.335
	- Deductible value added tax	152-BS	-	44.982.066.694
	- Taxes and amounts receivable from the State budget	153-BS	117.442.179	539.713.929
	- Other short-term assets	158-BS	-	-
II	Non-Current assets	200- BS	80.640.012.672	82.666.001.336
1	Long-term accounts receivable	210- BS	2.861.431.000	3.063.286.200
	- Short-terms accounts trade receivable	211-BS		
	- Long-term internal receivables	212-BS		
	- Other long-term receivables	213-BS	2.861.431.000	3.063.286.200
2	Fixed assets	220- BS	-	-
	- Tangible fixed assets (remaining value)	221- BS	-	-
	+ Historical cost	222- BS	15.446.371.617	15.446.371.617
	+ Accumulated depreciation	223- BS	(15.446.371.617)	(15.446.371.617)
	- Financial lease fixed assets (remaining value)	224- BS		
	- Intangible fixed assets (remaining value)	227- BS		
3	Investment property	230- BS	65.376.340.352	70.040.368.232
	+ Historical cost	231- BS	134.772.018.652	134.772.018.652
	+ Accumulated depreciation	232- BS	(69.395.678.300)	(64.731.650.420)
4	Long-term assets in progress	240-BS	112.400.950	148.362.963
5	Long-term financial investments	250- BS	-	-
6	Other long-term assets	260- BS	12.289.840.370	9.413.983.941
*	Actual value of the enterprise (I+II)	270-BS	1.348.341.662.126	2.405.106.060.024

No.	Content	CODE	CLOSING BALANCE (12/31/2024)	OPENING BALANCE (01/01/2024)
III	Liabilities	300- BS	594.290.210.487	1.760.524.705.442
1	Short-term liabilities	310-BS	587.761.327.373	1.755.332.298.669
	- Short-term accounts trade payable	311-BS	461.756.266.621	709.991.435.649
	- Short-term advance from custommers	312-BS	47.287.561.929	48.614.429.365
	- Taxes and amounts payable to the State budget	313-BS	30.342.618.882	16.522.992.576
	- Payables to employees	314-BS	14.245.996.612	16.854.051.349
	- Short-term accrued expenses	315-BS	5.090.991.107	8.393.520.919
	- Short-term internal payables	316-BS	-	-
	- Short-term unearned revenue	318-BS	1.523.594.820	1.870.324.591
	- Other short-term payables	319-BS	23.047.751.065	13.115.758.158
	- Short-term loans and financial lease liabilities	320-BS	1.111.047.261	926.536.104.986
	- Provision for short-term payables	321-BS	1.521.725.000	7.899.450.000
	- Bonus and welfare fund	322-BS	1.833.774.076	5.534.231.076
2	Long-term liabilities	330- BS	6.528.883.114	5.192.406.773
	- Other long-term payables	337-BS	6.528.883.114	5.192.406.773
	- Long-term loans and financial lease liabilities	338-BS	-	-
IV	Equity	400- BS	754.051.451.639	644.581.354.582
1	Equity	410- BS	754.051.451.639	644.581.354.582
	- In which: Owners' equity	411- BS	110.000.000.000	110.000.000.000
	Share premium	412- BS	4.122.208.000	4.122.208.000
	Other owners' equity	414- BS	-	6.487.530.434
	Development investment fund	418-BS	196.676.254.641	136.395.724.207
	Undistributed profit after tax	421-BS	443.252.988.998	387.575.891.941
2	Other funding and funds	430- BS		

Total receivables: VND 412.975.012.724

Total liabilities: VND 594.290.210.487

Part III: Asset structure - Capital structure - Financial indicators

No	Content	CLOSING BALANCE (12/31/2024)	OPENING BALANCE (01/01/2024)
I	Asset structure		
	Long-term assets/Total assets	5,98%	3,44%
	Current assets/Total assets	94,02%	96,56%
II	Capital structure		
	Equity/Total Capital	55,92%	26,80%
	Liabilities/Total Capital	44,08%	73,20%
III	Financial capacity assessment		
	Current Ratio = Current Assets/Current Liabilities	2,16	1,32
	Long-term solvency = Total Assets/Total Liabilities	2,27	1,37
IV	Rate of return		
	Profit after tax/Total revenue	0,84%	0,99%
	Return on Assets (ROA)	11,04%	7,46%
	Return on Equity (ROE)	19,85%	28,28%

Part IV: Profit Distribution and Dividend Payment Plan for 2024

No	Indicator	Unit	Value
1	Profit before tax 2024	VND	192.252.933.002
2	Corporate income tax payable in 2024	VND	45.998.790.246
	Deferred corporate income tax expense in 2024	VND	(2.579.954.301)
3	Profit after tax in 2024	VND	148.834.097.057
4	Profit after tax from previous year carried forward	VND	294.418.891.941
5	Total Undistributed Profit After Tax	VND	443.252.988.998
6	Dividends payment	VND	22.000.000.000
	- Pay dividends in cash (20% of share par value)	VND	22.000.000.000
7	Funds allocation:	VND	51.129.000.000
	- Allocate to the Development Investment Fund (30% of Profit after tax in 2024)	VND	44.650.000.000
	- Allocate to the Bonus and welfare fund (1.5 months average salary)	VND	6.302.000.000
	- Allocate to the Executive management bonus fund (1 month's salary)	VND	177.000.000
8	Undistributed earnings this year	VND	370.123.988.998

BOD CHAIRMAN**Bui Van Tuan**